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British Land's Exchange Square is now open at Broadgate

Exchange Square is London's newest park in the capital and quadruples the amount of green space at Broadgate

British Land reveals the opening of its new 1.5-acre Exchange Square located at Broadgate in the City of London.

Designed by architects DSDHA, the park quadruples the amount of green space at Broadgate and creates a new outdoor space for workers and the wider community to enjoy in the capital.

Exchange Square is now open to the public and includes 420 square metres of lawned areas, an exciting mix of planting and trees within its gardens, an amphitheatre with plenty of seating, and new retail and event space.

It aims to blend nature with the energy of London and promote the physical and emotional wellbeing of people who live and work in the local area. As spring approaches, the park will become a haven for workers looking to enjoy high quality outdoor spaces when working from the office, and for the local community to enjoy a range of plants and biodiversity. The park's range of planting is maintained by Exchange Square's Head Gardener and is expected to be a popular choice for workers looking to make the most of premium outdoor space.

Health and wellbeing form a vital part of the £1.5 billion investment in Broadgate to create an environment that brings people together to work, shop, drink and dine. Research commissioned by British Land shows that putting good design at the heart of urban development could lead to substantial improvement in peoples' mental health, which would result in substantial economic rewards.

David Lockyer, Head of Campuses, British Land said: "As we start the New Year, Exchange Square aims to create an accessible, sustainable and better-quality place for workers and residents in the community in 2022 and beyond. Broadgate has undergone a significant transformation as a mixed-use destination that appeals to everyone. We hope that by creating a new outdoor area filled with green space, it allows visitors to find a tranquil place within a busy capital."

Matthew Webster, Head of Environmental, British Land, said: "Exchange Square is a brilliant addition to London's green spaces, and has a unique position within the City of London. Creating opportunities for people to encounter nature as part of their daily lives boosts wellbeing and productivity. This new, green space has been designed to enhance both physical and mental health in a variety of

ways - through providing an area for tranquillity, opportunities for social interaction or through encouraging and making it easy for people to visit and move through the space.”

Deborah Saunt, Founding Director of DSDHA, said: “With Exchange Square, we are delighted to see the culmination of our Public Realm Framework for Broadgate, which has already enhanced and better connected the open spaces of Broadgate Circle, Broadgate Plaza and Finsbury Avenue Square. Our ambition for this new park was to create a landscape that nurtures both plants and people through retrofitting nature into the heart of the City, breaking down perceived barriers to the surrounding areas, and offering a space that provides opportunities for both recuperation and recreation.”

Exchange Square is the latest investment by British Land at Broadgate. Located adjacent to the transport hub of Liverpool Street station and surrounded by the creative communities of Shoreditch, Spitalfields and Old Street, as well as the City of London, Broadgate boasts excellent connectivity. It is the largest pedestrianised neighbourhood in central London, combining modern, sustainable space, designed with employee wellness in mind, high quality amenities, and great public realm that can be enjoyed by everyone.

The evolution of Broadgate as a mixed-use destination continues with the completion of 100 Liverpool St last year – a 520,000 sq ft redevelopment with a focus on technology, sustainability and wellbeing. Broadgate has attracted an exciting occupier mix including Gant, Watches of Switzerland and the UK’s first John Reed gym. The redevelopment of 1 Broadgate commenced in May 2021. The building comprises of 546,000 sq ft of some of the highest quality, most sustainable mixed-use space. This further demonstrates the strong progress against the priorities set out for the business.

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About British Land

Our portfolio of high quality UK commercial property is focused on London Campuses and Retail & Fulfilment assets throughout the UK. We own or manage a portfolio valued at £13.3bn (British Land share: £9.8bn) as at 30 September 2021 making us one of Europe’s largest listed real estate investment companies.

We create Places People Prefer, delivering the best, most sustainable places for our customers and communities. Our strategy is to leverage our best in class platform and proven expertise in development, repositioning and active management, investing behind two key themes: Campuses and Retail & Fulfilment.

Our three Campuses at Broadgate, Paddington Central and Regent’s Place are dynamic neighbourhoods, attracting growth customers and sectors, and offering some of the best connected, highest quality and most sustainable space in London. We are delivering our fourth Campus at Canada Water, where we have planning consent to deliver 5m sq ft of residential, commercial, retail and community space over 53 acres. Our Campuses account for 70% of our portfolio.

Retail & Fulfilment accounts for 30% of the portfolio and is focused on retail parks which are aligned to the growth of convenience, online and last mile fulfilment. We are complementing this with urban logistics primarily in London, focused on development-led opportunities.

Sustainability is embedded throughout our business. In 2020, we set out our sustainability strategy which focuses on two time-critical areas where British Land can create the most benefit: making our whole portfolio net zero carbon by 2030, and partnering to grow social value and wellbeing in the communities where we operate.

Further details can be found on the British Land website at www.britishland.com