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British Land Local Charter 2

WELCOME



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Our places succeed when the communities living in and around them thrive. British Land is committed to making a long-lasting, positive social impact in our communities, focusing on affordable space, employment and education. This in turn supports our licence to operate, helps deliver developments, manages risk and attracts customers.

Simon Carter

Chief Executive at British Land

About this charter

This is a policy document. Here, we outline our social impact commitments, providing clear guidance to our local teams and suppliers.

Continuous Improvement

We regularly review and update our Charter to drive best practice and adapt as local priorities change, drawing on input from our community partners, local authorities, colleagues, customers and suppliers, along with independent research.

CONTENTS



Thriving Places



Commitments

1. Affordable
space





Commitments **3. Education**





Everything's Connected



Over a decade of collaboration and progress



THRIVING PLACES

British Land has a strong track record of partnering to create a long-lasting, positive social impact in our communities. This in turn supports the long-term success of our places, attracting customers, helping deliver developments, managing risk and protecting our licence to operate.

Our 2030 Commitments

We focus our resources on three commitments where we can make a difference, on issues that matter in all our communities: *affordable space*, *employment* and *education*.

The way we put these into practice is always place-based - tailored around local needs and opportunities for communities at each place.

INPUTS



- Deploying our £25m Social Impact Fund - which includes cash and affordable space.
- Sharing our skills through expert volunteering.
- Bringing together our customers, community partners and suppliers, leveraging our relationships to create greater social impact.

OUTPUTS



Our commitments

- 80,000+ people benefiting from our education partnerships.
- 10,000+ people benefiting from meaningful employment support.
- £10m affordable space delivered at our places, including workspace, retail space, community and arts space.
- → READ MORE ON PAGES 4-6

OUTCOMES

We aim to directly generate **£200m** of social and economic value by 2030, through our Social Impact Fund and spend with SMEs.

For us, this is a measure of performance, rather than a driver. Prioritising transparency, we follow the Impact Evaluation Standard framework and our data is externally audited.



Community

To us, 'community' means all of us. That's all the people who work, shop and live in and around our places. This includes the different organisations and enterprises in our local area and residents of all ages, along with schools, charities, community organisations and local authorities.



OUR COMMITMENTS

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1 AFFORDABLE SPACE

We provide space to a broad range of local organisations on an affordable basis. This draws on our strengths – our core business of providing high quality space – to generate social impact and helps differentiate our places.

2030 COMMITMENT



£10m affordable space

delivered at our places to community organisations, charities, social enterprises and small businesses.

Applying a robust approach to reporting, we only count space provided for free or at a significant reduction for at least three months. Many more organisations benefit from events and pop-ups. We actively support smaller organisations through the process, removing barriers to entry wherever possible.





Our partnership with Tree Shepherd at Canada Water, London, offers entrepreneurs and businesses access to affordable workspace, alongside training and mentorship. This supports local start-ups and businesses to thrive in the new town centre we are creating.



British Land Local Charter 5 **OUR COMMITMENTS**



Our recruitment and skills partnership at Fort Kinnaird, Edinburgh, has been helping retailers recruit local talent and supporting people who face barriers into employment since 2013.



2 EMPLOYMENT

To help secure the talent our business, suppliers, customers and communities need to thrive, we deliver local skills and employment programmes through our Bright Lights initiatives, which support people local to our places to access training and job opportunities.

Bright Lights initiatives across our places include pre-employment training, virtual and in-person skills development, mentoring, work placements, graduate schemes, internships and apprenticeships. We are also focusing on initiatives to support the development of green skills and to address the UK's fast-growing science and technology sectors.

2030 COMMITMENT

10,000+ people

benefiting from meaningful

employment support

Applying a robust approach to reporting, we only count those who receive meaningful, life-enhancing employment support. Many more individuals benefit from other employment activities at our places, such as job fairs. All data follows the B4SI international standard.



OUR COMMITMENTS

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3 EDUCATION

To promote social mobility, support people at all stages to grow skills and strengthen communities, we focus on local education initiatives.

Our programmes upskill people to support curriculum learning, grow a local talent pool, raise awareness of careers in our sectors and support young people at risk. Initiatives range from primary school projects and secondary school workshops to college and university events, along with mentoring and educational events.

These often bring together our customers, suppliers and local partners. We encourage all our partners to consider opportunities to develop green skills, supporting a just transition.

2030 COMMITMENT



80,000 people

benefiting from our **education** partnerships

Applying a robust approach to reporting, this includes people in full-time, further or higher education who achieve learning outcomes or develop skills through our partnerships. Many more individuals benefit from our wider education activities, including site visits, creative opportunities and school events. All data follows the B4SI international standard.



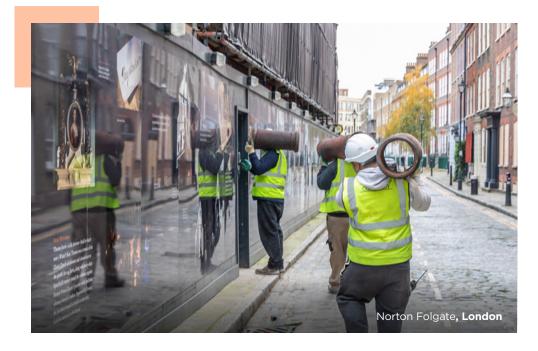
Our partnership with the National Literacy Trust has been inspiring children to read for pleasure since 2011, working collaboratively with local schools and our customers. It is the largest and longest collaboration between a business and charity to improve literacy in the UK.





OUR COMMITMENTS

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Each year we welcome thousands of local residents to Love Summer at Canada Water, a fun-packed programme of activities with a focus on health, wellbeing and social connection.



We recognise the need for a fair and inclusive journey to a net zero future, where people and nature thrive. We are working with experts and partners across our business and supply chain on opportunities to support a just transition.

Alongside our Local Charter commitments, we set out clear social, environmental and governance requirements in our <u>Sustainability Brief</u>, writing key performance indicators into contracts where appropriate.



2030 COMMITMENTS INCLUDE

- 100% Real Living Wages paid to all our employees and service partner workforce at our places.
- ≥40% SME spend and ≥20% local spend during construction.

Partners at all our places are putting our Wellbeing Principles into practice – from growing green spaces to hosting events that bring people together.

For our Sustainability Brief and other policies, visit: www.britishland.com/policies



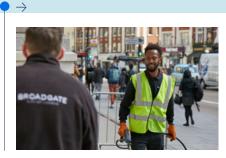
OVER A DECADE OF COLLABORATION AND PROGRESS

British Land has a strong track record of partnering to create a long-lasting, positive social impact in our communities.

2011

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- Launched first Charter, setting out our commitments to local communities.
- Started Young Readers Programme partnership with the National Literacy Trust.



2012

Launched Broadgate Connect employment and training partnership with East London Business Alliance (ELBA), connecting our campus customers and suppliers with local talent and helping East Londoners gain fulfilling jobs and apprenticeships.

2013

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Began recruitment and skills partnership at Fort Kinnaird with Capital City Partnership.

2015

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Introduced wellbeing principles for all our places.

2020

Launched 2030 sustainability strategy, setting ambitious new targets.

2017

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Rolled out Bright Lights skills and employment initiatives, working in partnership with our suppliers, customers and local communities.



2016

- Launched our first campus community fund with customers, together agreeing priority themes and awarding grants to make a real difference to people's lives.
- Won Queen's Award for lasting economic, social and environmental achievements.

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2021

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- Landmark socio-economic research to mark our 10-year Young Readers partnership with the National Literacy Trust.
- 2,100+ people supported into employment through Bright Lights since it began.

2022

Contributed £2.9m of affordable space to local communities.

2023

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- New research revealed our NDT
 Broadgate arts partnership created
 £40m economic boost for the UK.
- Accredited Real Living Wage Employer.
- Launched £25m Social Impact
 Fund to 2030, expanding long-term
 community investment.

2024

- Set new 2030 target to directly generate £200m of social and economic value.
- Launched new Sustainability Brief, with more demanding KPIs, including at least 40% SME spend during construction.

2025

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Published The True Value of Space report with the Federation of Small Businesses.



FIND OUT MORE

For more on our 2030 Sustainability Strategy, latest performance, socio-economic reports and case studies: www.britishland.com/sustainability

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About British Land

British Land is a UK commercial property company. Our purpose is to create and manage Places People Prefer – outstanding places that deliver positive outcomes for all our stakeholders on a long term, sustainable basis.

Our approach to sustainability is focused on three pillars: Greener Spaces, Thriving Places and Responsible Choices. Version 6: 2025

Version 5: 2023 Version 4: 2021 Version 3: 2018

Version 2: 2016

Version 1: 2011

