

## Broadgate Financing PLC Quarterly Report

5 July 2011

	Common Code	ISIN	Opening Balance (£)	Amortisation (£)	Closing Balance (£)
Class A1 Principal Amount Outstanding	21309206	XS0213092066	225,000,000	-	225,000,000
Class A2 Principal Amount Outstanding	21189766	XS0211897664	270,768,330	2,130,030	268,638,300
Class A3 Principal Amount Outstanding	21189782	XS0211897821	175,000,000	-	175,000,000
Class A4 Principal Amount Outstanding	21309265	XS0213092652	400,000,000	-	400,000,000
Class B Principal Amount Outstanding	21189804	XS0211898043	365,000,000	-	365,000,000
Class C1 Principal Amount Outstanding	21309303	XS0213093031	171,354,010	4,895,520	166,458,490
Class C2 Principal Amount Outstanding	21189812	XS0211898126	215,000,000	-	215,000,000
Class D Principal Amount Outstanding	21309362	XS0213093627	71,250,000	4,500,000	66,750,000

Senior Expenses Paid (£) -

	Scheduled (£)	Paid (£)
Class A1 Interest	549,900	549,900
Class A1 Principal	-	-
Class A2 Interest	3,349,710	3,349,710
Class A2 Principal	2,130,030	2,130,030
Class A3 Interest	2,122,050	2,122,050
Class A3 Principal	-	-
Class A4 Interest	4,820,800	4,820,800
Class A4 Principal	-	-
Class B Interest	4,561,040	4,561,040
Class B Principal	-	-
Class C1 Interest	555,540	555,540
Class C1 Principal	4,895,520	4,895,520
Class C2 Interest	2,739,960	2,739,960
Class C2 Principal	-	-
Class D Interest	287,700	287,700
Class D Principal	4,500,000	4,500,000

LIBOR fixing for next period 0.83%

Floating Bonds LIBOR + margin

Rate for next quarter

Class A1	0.99%
Class C1	1.31%
Class D	1.63%

Early Redemption of Bonds and premium, if any £nil

Liquidity Facility Commitments (£) 185,000,000

Cash Reserves  
Cash Reserves Account (£) 15,000,000

Drawings from Available Liquidity Funds £nil

Additional Information

On 3 November 2009 The British Land Company PLC ("British Land") formed a joint venture, Bluebutton Properties Limited ("Bluebutton") with Blackstone Group LP funds to hold the Broadgate Estate, including the currently securitised assets.

As a consequence of the transaction, Broadgate Financing PLC is now an indirect subsidiary of Bluebutton.

Other Information Provided By the Borrower and Property Companies See attached Borrower Quarterly Report

## Broadgate (Funding) 2005 Limited Quarterly Report

5 July 2011

	Opening Balance (£)	Amortisation (£)	Closing Balance (£)
Term A1 Loan balance	225,000,000	-	225,000,000
Term A2 Loan balance	270,768,330	2,130,030	268,638,300
Term A3 Loan balance	175,000,000	-	175,000,000
Term A4 Loan balance	400,000,000	-	400,000,000
Term B Loan balance	365,000,000	-	365,000,000
Term C1 Loan balance	171,354,010	4,895,520	166,458,490
Term C2 Loan balance	215,000,000	-	215,000,000
Term D Loan balance	71,250,000	4,500,000	66,750,000

Borrower Senior Expenses Paid (£) 1,977,383

	Scheduled (£)	Paid (£)
Term A1 Loan interest	2,798,736	2,798,736
Term A1 Loan principal	-	-
Term A2 Loan interest	3,350,081	3,350,081
Term A2 Loan principal	2,130,030	2,130,030
Term A3 Loan interest	2,122,313	2,122,313
Term A3 Loan principal	-	-
Term A4 Loan interest	4,821,000	4,821,000
Term A4 Loan principal	-	-
Term B Loan interest	4,561,588	4,561,588
Term B Loan principal	-	-
Term C1 Loan interest	2,303,609	2,303,609
Term C1 Loan principal	4,895,520	4,895,520
Term C2 Loan interest	2,740,175	2,740,175
Term C2 Loan principal	-	-
Term D Loan interest	1,013,952	1,013,952
Term D Loan principal	4,500,000	4,500,000

Net Coverage Ratio: 118%

Gross Coverage Ratio: 161%

Property Substitution

None

Early prepayment of Term Loans and payment of premium, if any  
£nil

Cash Reserves

PHC8(2008)/PHC2010/201 Bishopsgate Limited Joint Account (£) £4,005,834

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These Quarterly Reports are not, and are not accompanied by, an invitation to effect any transaction with any person, or to make use of any services provided by any person.

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