

SOCIAL IMPACT FUNDING GUIDELINES AT BRITISH LAND

APPROVED BY:	RICARDO VEGA
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OWNER:	JENNIFER SANDARS, PRINCIPAL SUSTAINABILITY LEAD
TARGET AUDIENCE:	EXTERNAL

We strive to make our content accessible for all; however, if you require information in an alternative format, please contact enablenetwork@britishland.com



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THRIVING PLACES

We are committed to making a long-lasting, positive social impact in our communities by collaboratively addressing local priorities.

We focus our resources on three key areas where we can work with our local teams and partners to make the greatest impact: education, employment and affordable space. The way we put these commitments into practice is always place-based – tailored around local needs and opportunities for communities at our places. This document covers funding through our Social Impact Fund.

WHO CAN APPLY FOR FUNDING

Through our Social Impact Fund, we only fund projects that:

- ✓ Make positive social contributions locally around our places, particularly supporting people experiencing social or economic disadvantage.
- ✓ Support at least one of our Local Charter commitments:
 1. **Impactful education partnerships**, benefitting over 80,000 people by 2030.
 2. **Impactful employment partnerships**, benefitting over 10,000 people with meaningful support by 2030.
 3. **Affordable space** at each priority place, with at least £10m of affordable workspace, retail space, community and arts space delivered across our portfolio by 2030.
- ✓ Are backed by our local teams.

We also particularly welcome:

- ✓ Opportunities for local British Land teams to get actively involved, e.g. through volunteering.
- ✓ Lasting partnerships, as these can bring the greatest benefits for our communities and places.

As we tend to nurture lasting partnerships, there are limited opportunities for new funding agreements each year. However, if your project fulfils all the criteria above, please see page 4 for how to apply.

Download our Local Charter: www.britishland.com/policies

We don't give funding to:

- ✗ Programmes outside the communities local to [our places](#).
- ✗ Initiatives that don't support one or more Local Charter commitments.
- ✗ Projects that aren't backed by our local teams.
- ✗ Commercial sponsorship.
- ✗ Religious causes.
- ✗ Political organisations.

We also support charities through our payroll giving scheme and matched funding for fundraising by our staff and local teams.

HOW TO APPLY FOR FUNDING

All applications must be made through our local teams. Although we do work with a select group of charity partners at a corporate level, there is no open grant application process.

1. If your proposed project fits with our funding criteria, as outlined on page 3, please contact us at sustainability@britishland.com.
2. For suitable projects, our local team will provide you with information on how to complete our online Funding Application Form:
 - Introducing your organisation and covering due diligence.
 - Describing your proposed project, including objectives, local need(s) being addressed and planned engagement with our local team.
 - Outlining how you'll measure project success in alignment with our Social Value Framework, which follows the Impact Evaluation Standard (IES).
 - Summarising costs. We provide funding for projects from £500 upwards, as small contributions can often make a big difference.

Our local teams often work with community partners on funding applications.

3. Our Social Impact Committee votes on funding proposals twice a year, going through a rigorous process, including:
 - Following Anti-Bribery and Corruption Guidance.
 - Abstaining from voting where there may be conflicts of interest.
 - Seeking Executive Committee member level approval for contributions above £100,000.
4. Community partners must provide at least annual evaluation reports for each project, including interim and final reporting where appropriate. These are reviewed by our Social Impact Committee to:
 - Assess whether success measures have been achieved.
 - Identify opportunities for improvement.
 - Inform decisions on continued funding, including for ongoing commitments or pilot projects.

Where evaluations are not completed, further funding will not be provided.

FIND OUT MORE

Thriving Places is a key pillar of our 2030 Sustainability Strategy: *Greener Spaces, Thriving Places, Responsible Choices*.

Since 2008, our **Social Impact Fund** has provided vital funding for charities and projects in and around our places. We have made a £25m commitment to 2030, including cash contributions and affordable space provision.

Our **Social Impact Committee** approves all expenditure from our Social Impact Fund. This Committee comprises representatives from across the business. We measure and report investment in accordance with the B4SI international standard.

We are committed to supporting the transition to an equitable, low carbon future which delivers for our customers, communities and investors. Through our social impact approach, we aim to support a fair and inclusive transition by enabling access to skills and employment opportunities, delivering social value through our places and operations, and engaging with communities to inform our decisions. We prioritise inclusive access to opportunities and seek to understand and mitigate potential adverse impacts, including disruption or exclusion, wherever possible.

For more on our social impact commitments and wider Sustainability Strategy:

www.britishland.com/sustainability

Contact us:

sustainability@britishland.com

About British Land:

We are a UK commercial property company focused on real estate sectors with the strongest operational fundamentals: London campuses and retail parks. Our purpose of Places People Prefer is delivered by creating and managing outstanding places that deliver positive outcomes for all our stakeholders on a long term, sustainable basis.